

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2455 – SB 2430

April 1, 2010

SUMMARY OF AMENDMENT (016280): Adds language to the original bill. Prohibits the members of the State Board for Licensing Contractors from serving as lobbyists or being employed or associated with any entity whose business endeavors or professional activities are regulated by the commission. Authorizes the Bureau of Ethics and Campaign Finance to promulgate rules and regulations to this effect. Changes the requirement for one board member from having “no significant financial interest in resident contracting” to “a person who is not engaged as a contractor in any county of this state and has no commercial or professional association with the residential contracting profession or industry, either directly or indirectly.” Changes the word “shall” to “may” regarding the Home Builders Association of Tennessee submitting a list of recommended persons to the governor.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumption applied to amendment:

- Any increase in state expenditures for the Bureau to promulgate rules is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc